

Treasury Management

Compass Remote Deposit Online

Your business can take advantage of Check 21 legislation by automating the preparation and delivery of your check deposits to BBVA Compass. Delivering your deposits to BBVA Compass through a secure electronic connection will reduce manual effort and allow you to take advantage of a later deposit cutoff time.

Service Advantages

- Eliminate the need to make regular trips to the bank to deposit checks
- Deposit deadline for same day credit extended to 8:30 p.m. CT enabling you to process your deposit after hours
- Deposit validation and balancing when documents are scanned
- Ability to correct deposit item information that was misread
- Enhanced features such as virtual endorsement eliminate the need to pre-endorse checks therefore fewer steps are necessary to prepare and deliver your deposit to BBVA Compass
- Consolidate redundant operations, streamlining your deposit reconciliation process
- Centralization of deposits may result in higher balances, higher balances can increase earned interest or earnings credit
- Deposit funds into a single account, eliminating time sensitive concentration efforts
- Deliver your deposits to BBVA Compass through a secure electronic connection
- Electronic imaging helps eliminate ‘missing’ or ‘lost’ items
- Provide your customers with faster turnaround of products and services
- Online access allows for easier distribution of application throughout your footprint
- Enable your employees to spend more time taking care of your customers

How it works

1. Select your location and account for deposit. Then, enter the deposit totals into the Compass Remote Deposit Online application.
2. Scan the checks you wish to deposit using a certified check scanner and balance the file by verifying the scanner accurately read the pertinent data fields (such as amount) on each check.
3. Transmit your check deposit to the bank via an Internet connection.

For treasury management solutions tailored for your business, contact a BBVA Compass treasury management professional at 1-888-558-7568. Or visit us on the web at www.bbvacompass.com/business/tm.